

**Board Minutes of the
Martin County EDA
December 7, 2020**

The meeting was called order by Brent Schultze at 5:24pm. The meeting was set up for videoconferencing via WebEx due to the covid19 pandemic. Those present were Steve Fosness, Tim Terfehr, Elizabeth Miller, Wes Anderson and Richard Koons. Attending via WebEx was Elliot Belgard. No other individuals participated via WebEx. Also present were Bryan Stading (RCEF) and Scott Higgins, County Coordinator.

Motion by Fosness, seconded by Terfehr to approve the agenda as presented. Carried unanimously.

Motion by Belgard, seconded by Anderson to approve the minutes of the November 2, 2020 regular EDA meeting. Carried unanimously.

Stading reviewed the November 2020 business consultation report with the Board. There were a total of five (5) facilitation sessions for the month, additionally assisted in completing the second round of County CARES funding small business grant program, continue to give interviews on the EDA radio program for Lakes 106.5 FM.

Higgins provided information on the DEED (RCEF) grant the county received in the amount of \$150,000 per year for two years for state fiscal year 2020/2021. Higgins reviewed the IFS report regarding the grant, stating that as end of November 2020, the county has received revenues of \$101, 135.16 from the Mn DEED, and year to date match from Watonwan County in the amount of \$3, 750 and Blue Earth County in the amount of \$25,000. Total expenses since the effective date of the grant (December 2019) up until December 1, 2020 is \$166, 621.80.

Higgins informed the Board that Martin County had initiated a second round with revisions to the eligibility requirements for small business in Martin County in an effort to reach out to more businesses that may have missed the first round. There was a larger marketing effort throughout the county for the second round.

In the first round, there were 41 county allocated small Business awarded grants in the amount of \$367,623.70, which leaves approx. \$382, 376 available for the second round of applications. Second round County grant applications were due November 4, 2020.

Results in the second round was a total of 59 grant applications submitted and 48 applications were awarded in the amount of \$340, 681.77. Additionally the Chamber was paid \$15,000 for processing applications.

Higgins presented the EDA bill listing for November 3, 2020- December 7, 2020 to be ratified an approved in the amount of \$36,743.25.

Motion by Koons, seconded by Fosness to approve and ratify the bills for November 3, 2020-December 7, 2020 to be ratified and approved in the amount of \$36,743.25. Carried unanimously.

The Board reviewed the November 2020 Year to date financial reports, with a listed EDA fund balance of \$306,860.36.

Motion by Koons, seconded by Anderson to receive and file the EDA November 2020 monthly financial reports. Carried unanimously.

There were not additional Information/Reports for the Board.

The next board meeting is scheduled for January 4, 2021 at 5:15pm at the Courthouse.

With no further business to wit,

Motion by Fosness, seconded by Anderson to adjourn the meeting. Carried unanimously.

Meeting adjourned at 6:04pm.

Brent Schulte, Board President

Tim Terfehr, Board Secretary/Treasurer